



MC COMPANIES NAMES LESLEY BRICE CEO AND PARTNER OF MC RESIDENTIAL OF TEXAS, LLC

Newly created CEO position strengthens the company's organization and management under one umbrella, and provides solid foundation for future acquisitions.

Scottsdale, AZ (PR NEWSWIRE) – February 11, 2009 MC Companies, a real estate investment, development, management and construction company announced the appointment of Lesley Brice to Partner and CEO of its recently acquired multi-family management company, MC Residential of Texas, LLC. Lesley continues as president of MC Management, the company's Arizona based management company.

Ken McElroy and Ross McCallister, partners and co-principals of MC Companies, collaborate and agree prior to making major company decisions. The decision to create the CEO position and promote Brice to oversee the management operations was an easy decision for them.

"It makes sense for us to organize the operations under one umbrella," said Ken McElroy. "With Lesley overseeing the management companies, Ross and I are freed up to find new opportunities and acquisitions." Acquiring additional management companies is part of MC's growth strategy.

Ross McCallister also likes the idea of Lesley overseeing the management operations. "Lesley's bottom-line drive and past financial results are two reasons she was promoted and made partner." Lesley is the first MC team member to be named "partner."

Lesley joined MC Companies in 1999 and was promoted to president of MC Management in 2006. Lesley is a licensed real estate broker and has more than 20 years of experience in multifamily, development, asset and property management. Lesley sits on the Arizona Multi-housing Association's (AMA) Board of Directors and serves as Treasurer on the board's Executive Committee, and is past Education Chairwoman. Lesley is a Region 7 Voting Delegate to the National Apartment Association (NAA).

About MC Companies

MC Companies is a full-service real estate investment, development, construction and property management company that since 1985 has developed, built and managed multi-family housing communities. MC Companies is headquartered in Arizona with corporate offices in Scottsdale and Tucson. The current portfolio includes units in Arizona, Nevada, Oregon, Oklahoma and Texas. For more information visit: www.mccompanies.com.

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